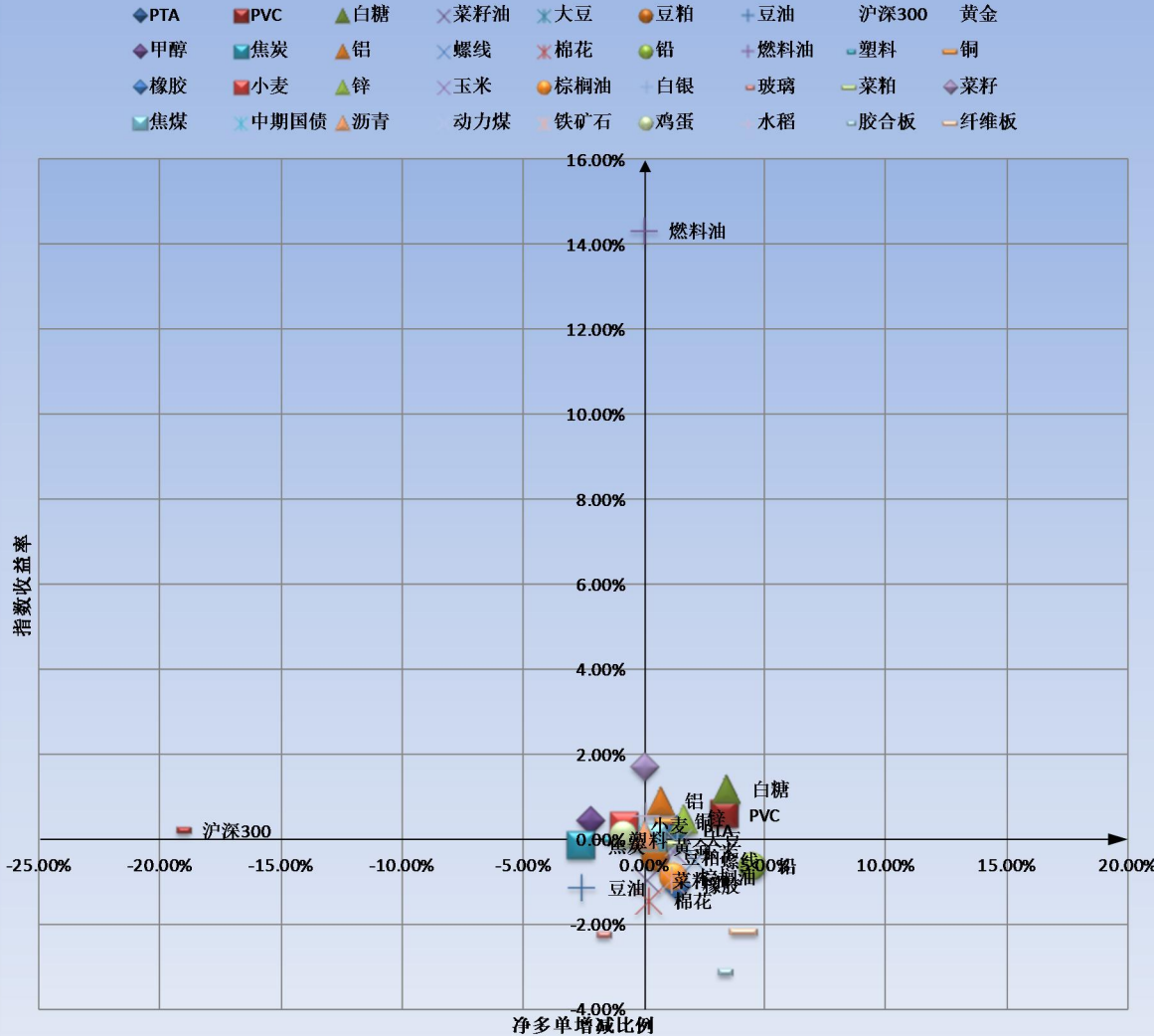


期货市场多空前5名会员持仓统计

净多单变化与指数涨跌



| 排名 | 品种    | 净多单变动百分比<br>收益率 | 净多单<br>Chg.% | 保证金<br>Chg.% | 持仓量<br>Chg.% | 成交量<br>Chg.% |
|----|-------|-----------------|--------------|--------------|--------------|--------------|
| 1  | 铅     | -0.65%          | 4.52%        | 58.93%       | -3.07%       | 63.96%       |
| 2  | 纤维板   | -2.18%          | 4.15%        | 7.92%        | 6.75%        | 3.12%        |
| 3  | 白糖    | 1.17%           | 3.38%        | 1.29%        | 0.27%        | 15.00%       |
| 4  | PVC   | 0.59%           | 3.31%        | -1.98%       | -5.46%       | -37.74%      |
| 5  | 胶合板   | -3.12%          | 3.10%        | 1.60%        | 0.08%        | -19.15%      |
| 6  | 螺线    | -0.50%          | 2.11%        | 5.16%        | 0.24%        | 11.76%       |
| 7  | 锌     | 0.49%           | 1.59%        | 40.72%       | -0.24%       | -22.84%      |
| 8  | 动力煤   | -0.07%          | 1.44%        | -2.03%       | -1.94%       | -4.15%       |
| 9  | 大豆    | 0.00%           | 1.40%        | 2.66%        | 0.36%        | -29.36%      |
| 10 | PTA   | 0.24%           | 1.37%        | 7.94%        | 9.17%        | 0.80%        |
| 11 | 橡胶    | -1.09%          | 1.37%        | 5.06%        | 4.26%        | -13.46%      |
| 12 | 白银    | -0.08%          | 1.34%        | -1.39%       | -1.66%       | -26.84%      |
| 13 | 玉米    | -0.29%          | 1.25%        | 1.33%        | 1.54%        | -1.22%       |
| 14 | 棕榈油   | -0.90%          | 1.23%        | -19.76%      | -3.91%       | 43.63%       |
| 15 | 菜粕    | -0.11%          | 1.16%        | -1.40%       | -0.37%       | -54.89%      |
| 16 | 铁矿石   | -0.96%          | 1.09%        | 13.71%       | 13.82%       | 8.94%        |
| 17 | 铜     | 0.41%           | 1.06%        | 19.81%       | 1.18%        | -30.62%      |
| 18 | 铝     | 0.89%           | 0.67%        | 29.60%       | 3.35%        | 7.77%        |
| 19 | 豆粕    | -0.42%          | 0.50%        | -1.41%       | -2.18%       | -11.59%      |
| 20 | 焦煤    | 0.03%           | 0.34%        | -30.85%      | -7.22%       | -29.87%      |
| 21 | 棉花    | -1.45%          | 0.17%        | 8.64%        | 10.66%       | 150.52%      |
| 22 | 菜籽油   | -0.98%          | 0.13%        | -2.89%       | -1.77%       | -3.38%       |
| 23 | 黄金    | -0.19%          | 0.12%        | 15.51%       | 1.26%        | -9.23%       |
| 24 | 水稻    | 0.55%           | 0.04%        | 1.74%        | 4.89%        | 9.36%        |
| 25 | 燃料油   | 14.32%          | 0.00%        | -60.15%      | -45.45%      | 0.00%        |
| 26 | 菜籽    | 1.73%           | 0.00%        | 48.03%       | 16.11%       | -92.32%      |
| 27 | 沥青    | 0.09%           | 0.00%        | 46.04%       | -2.45%       | -59.18%      |
| 28 | 中期国债  | 0.01%           | -0.48%       | 0.68%        | 1.05%        | -8.33%       |
| 29 | 小麦    | 0.32%           | -0.80%       | -4.65%       | -2.25%       | -48.97%      |
| 30 | 鸡蛋    | 0.08%           | -0.89%       | -0.80%       | -0.97%       | -58.88%      |
| 31 | 塑料    | -0.02%          | -1.68%       | 6.76%        | 1.58%        | -52.84%      |
| 32 | 玻璃    | -2.27%          | -1.95%       | -4.21%       | -1.95%       | 92.96%       |
| 33 | 甲醇    | 0.46%           | -2.24%       | -0.18%       | -0.41%       | -57.40%      |
| 34 | 豆油    | -1.15%          | -2.56%       | 0.99%        | -2.02%       | -12.59%      |
| 35 | 焦炭    | -0.15%          | -2.57%       | -29.67%      | -4.43%       | -9.27%       |
| 36 | 沪深300 | 0.19%           | -19.27%      | -18.45%      | -2.32%       | -5.13%       |

| 品种    | 2014年9月1日 |        | 持仓量       | 持仓量 Chg.% | 成交量       | 成交量 Chg.% | 保证金    | 保证金 Chg.% | 前5多单    | 前5空单    | 前5持仓/总持仓 | 前5净多单    | 净多单价值   | 净多单/单边持仓 | 净多单 Chg. | 净多单 Chg.% |
|-------|-----------|--------|-----------|-----------|-----------|-----------|--------|-----------|---------|---------|----------|----------|---------|----------|----------|-----------|
|       | 指数        | 收益率    |           |           |           |           |        |           |         |         |          |          |         |          |          |           |
| PTA   | 6,742     | 0.24%  | 853,300   | 9.17%     | 817,778   | 0.80%     | 19.38  | 7.94%     | 171,191 | 87,212  | 30.28%   | 83,979   | 28.24   | 19.68%   | 12,411   | 1.37%     |
| PVC   | 5,966     | 0.59%  | 20,892    | -5.46%    | 4,926     | -37.74%   | 0.33   | -1.98%    | 4,693   | 7,173   | 56.80%   | -2,480   | -0.74   | -23.74%  | 509      | 3.31%     |
| 白糖    | 4,611     | 1.17%  | 1,403,258 | 0.27%     | 1,348,946 | 15.00%    | 39.35  | 1.29%     | 260,881 | 306,440 | 40.43%   | -45,559  | -21.24  | -6.49%   | 23,541   | 3.38%     |
| 菜籽油   | 6,084     | -0.98% | 289,772   | -1.77%    | 73,522    | -3.38%    | 10.18  | -2.89%    | 39,056  | 91,454  | 45.04%   | -52,398  | -31.87  | -36.16%  | 1,141    | 0.13%     |
| 大豆    | 4,603     | 0.00%  | 625,146   | 0.36%     | 247,266   | -29.36%   | 14.93  | 2.66%     | 115,930 | 112,336 | 36.51%   | 3,594    | 1.66    | 1.15%    | 4,385    | 1.40%     |
| 豆粕    | 3,237     | -0.42% | 1,563,112 | -2.18%    | 871,238   | -11.59%   | 36.03  | -1.41%    | 227,509 | 245,709 | 30.27%   | -18,200  | -5.88   | -2.33%   | 4,435    | 0.50%     |
| 豆油    | 5,992     | -1.15% | 796,502   | -2.02%    | 387,660   | -12.59%   | 25.45  | 0.99%     | 108,134 | 134,942 | 30.52%   | -26,808  | -16.00  | -6.73%   | -9,866   | -2.56%    |
| 沪深300 | 2,356     | 0.19%  | 313,594   | -2.32%    | 1,133,254 | -5.13%    | 221.65 | -13.45%   | 44,816  | 75,031  | 38.22%   | -30,215  | -213.60 | -19.27%  | -30,215  | -19.27%   |
| 黄金    | 256.10    | -0.19% | 203,388   | 1.26%     | 85,486    | -9.23%    | 41.67  | 15.51%    | 30,133  | 20,965  | 25.12%   | 9,168    | 26.19   | 9.02%    | 240      | 0.12%     |
| 甲醇    | 2,752     | 0.46%  | 101,784   | -0.41%    | 53,690    | -57.40%   | 8.53   | -0.18%    | 10,469  | 15,099  | 25.12%   | -4,630   | -6.35   | -9.10%   | -1,124   | -2.24%    |
| 焦炭    | 1,101     | -0.15% | 246,164   | -4.43%    | 293,788   | -9.27%    | 14.06  | -29.67%   | 36,340  | 29,675  | 26.82%   | 6,665    | 7.32    | 5.42%    | -3,617   | -2.57%    |
| 铝     | 14,570    | 0.89%  | 464,528   | 3.35%     | 267,122   | 7.77%     | 22.65  | 29.60%    | 102,745 | 115,548 | 46.99%   | -12,803  | 2.05    | -5.51%   | 1,084    | 0.67%     |
| 螺线    | 2,920     | -0.50% | 2,589,088 | 0.24%     | 2,248,922 | 11.76%    | 39.87  | 5.16%     | 238,176 | 397,054 | 24.53%   | -158,878 | -46.41  | -12.27%  | 26,848   | 2.11%     |
| 棉花    | 14,069    | -1.45% | 604,960   | 10.66%    | 561,782   | 150.52%   | 5.93   | 8.64%     | 95,631  | 97,559  | 31.93%   | -1,928   | -2.81   | -0.64%   | 291      | 0.17%     |
| 铅     | 14,377    | -0.65% | 38,520    | -3.07%    | 26,856    | 63.96%    | 2.49   | 58.93%    | 6,932   | 8,284   | 39.50%   | -1,352   | -1.24   | -7.02%   | 940      | 4.52%     |
| 燃料油   | 3,179     | 14.32% | 12        | -45.45%   | 0         | 0.00%     | 0.00   | -60.15%   | 0       | 0       | 0.00%    | 0        | 0.00    | 0.00%    | 0        | 0.00%     |
| 塑料    | 10,752    | -0.02% | 366,020   | 1.58%     | 227,082   | -52.84%   | 10.68  | 6.76%     | 57,922  | 45,104  | 28.15%   | 12,818   | 6.88    | 7.00%    | -2,829   | -1.68%    |
| 铜     | 49,824    | 0.41%  | 576,480   | 1.18%     | 427,184   | -30.62%   | 127.61 | 19.81%    | 133,826 | 87,684  | 38.42%   | 46,142   | 107.91  | 16.01%   | 3,570    | 1.06%     |
| 橡胶    | 14,188    | -1.09% | 318,464   | 4.26%     | 405,746   | -13.46%   | 53.50  | 5.06%     | 36,189  | 43,712  | 25.09%   | -7,523   | -11.48  | -4.72%   | 1,778    | 1.37%     |
| 小麦    | 2,721     | 0.32%  | 34,182    | -2.25%    | 3,330     | -48.97%   | 1.32   | -4.65%    | 7,214   | 11,648  | 55.18%   | -4,434   | -2.43   | -25.94%  | -37      | -0.80%    |
| 锌     | 16,771    | 0.49%  | 465,224   | -0.24%    | 614,092   | -22.84%   | 28.67  | 40.72%    | 81,724  | 95,942  | 38.19%   | -14,218  | -9.96   | -6.11%   | 3,750    | 1.59%     |
| 玉米    | 2,372     | -0.29% | 277,910   | 1.54%     | 83,948    | -1.22%    | 3.30   | 1.33%     | 62,581  | 54,074  | 41.98%   | 8,507    | 2.02    | 6.12%    | 1,835    | 1.25%     |
| 棕榈油   | 5,144     | -0.90% | 593,792   | -3.91%    | 559,874   | 43.63%    | 28.25  | -19.76%   | 92,203  | 147,727 | 40.41%   | -55,524  | -28.57  | -18.70%  | 6,061    | 1.23%     |
| 白银    | 4,158     | -0.08% | 513,620   | -1.66%    | 446,524   | -26.84%   | 25.75  | -1.39%    | 73,883  | 67,202  | 27.47%   | 6,681    | 4.56    | 2.60%    | 3,378    | 1.34%     |
| 玻璃    | 996       | -2.27% | 851,188   | -1.95%    | 1,639,070 | 92.96%    | 10.21  | -4.21%    | 112,098 | 206,697 | 37.45%   | -94,599  | -18.72  | -22.23%  | -6,563   | -1.95%    |
| 菜粕    | 2,333     | -0.11% | 1,208,182 | -0.37%    | 1,379,718 | -54.89%   | 14.97  | -1.40%    | 157,549 | 191,886 | 28.92%   | -34,337  | -7.98   | -5.68%   | 7,141    | 1.16%     |
| 菜籽    | 4,631     | 1.73%  | 346       | 16.11%    | 128       | -92.32%   | 0.02   | 48.03%    | 37      | 37      | 21.39%   | 0        | 0.00    | 0.00%    | 0        | 0.00%     |
| 焦煤    | 791       | 0.03%  | 250,678   | -7.22%    | 292,484   | -29.87%   | 6.25   | -30.85%   | 29,784  | 38,985  | 27.43%   | -9,201   | -4.37   | -7.34%   | 1,170    | 0.34%     |
| 中期国债  | 94        | 0.01%  | 18,622    | 1.05%     | 1,982     | -8.33%    | 3.76   | 0.68%     | 411     | 456     | 4.66%    | -45      | -0.42   | -0.48%   | -45      | -0.48%    |
| 沥青    | 4,272     | 0.09%  | 20,722    | -2.45%    | 792       | -59.18%   | 1.30   | 46.04%    | 0       | 0       | 0.00%    | 0        | 0.00    | 0.00%    | 0        | 0.00%     |
| 动力煤   | 508       | -0.07% | 107,804   | -1.94%    | 47,218    | -4.15%    | 6.09   | -2.03%    | 15,949  | 16,801  | 30.38%   | -852     | -0.86   | -1.58%   | 808      | 1.44%     |
| 铁矿石   | 621       | -0.96% | 791,824   | 13.82%    | 746,016   | 8.94%     | 24.93  | 13.71%    | 145,571 | 151,289 | 37.49%   | -5,718   | -3.55   | -1.44%   | 3,086    | 1.09%     |
| 鸡蛋    | 4,621     | 0.08%  | 216,944   | -0.97%    | 158,146   | -58.88%   | 4.01   | -0.80%    | 21,576  | 19,245  | 18.82%   | 2,331    | 0.54    | 2.15%    | -998     | -0.89%    |
| 水稻    | 2,285     | 0.55%  | 4,758     | 4.89%     | 1,052     | 9.36%     | 0.20   | 1.74%     | 676     | 676     | 28.42%   | 0        | 0.00    | 0.00%    | 1        | 0.04%     |
| 胶合板   | 136       | -3.12% | 34,158    | 0.08%     | 63,710    | -19.15%   | 2.43   | 1.60%     | 8,162   | 7,445   | 45.69%   | 717      | 0.49    | 4.20%    | 529      | 3.10%     |
| 纤维板   | 58        | -2.18% | 34,200    | 6.75%     | 46,692    | 3.12%     | 0.76   | 7.92%     | 7,181   | 8,194   | 44.96%   | -1,013   | -0.28   | -5.92%   | 600      | 4.15%     |

**报告编制目的:**

通过主力会员持仓净头寸变动方向与规模,判断市场方向和品种/板块热点,辅助分析行情的持续性。

**相关指标计算公式:**

为了更好地反映持仓变动情况,将强麦、硬麦、普麦合并为小麦;豆一、豆二合并为大豆;螺纹钢、线材合并为螺线;早籼稻、粳稻合并为水稻

保证金(单位:亿元)=各合约结算价×持仓量(股指乘2)×交易所保证金×合约单位

前5多单=当日交易所公布的会员持仓多单前5名多单总和

前5空单=当日交易所公布的会员持仓空单前5名空单总和

前5持仓/总持仓=(前5多单+前5空单)/品种总持仓(双边计算)

前5净多单=前5多单-前5空单

净多单价值=前5净多单×各合约结算价×交易所保证金比例×合约单位

净多单/单边持仓=净多单/品种单边持仓

净多单增减比例=今日净多单/单边持仓-昨日净多单/单边持仓

**报告解读:**

根据相关统计,多空前20名会员持仓总和达到品种持仓总量80%左右,多空前10名会员持仓总和达到品种持仓总量60%以上,期货市场已经相当集中。因此,为了更好地反应市场“主力”的多空方向,统计多空前5名会员持仓及其变动情况;净多单的变动重要性高于其绝对值。同时,净多单价值可以衡量该品种的套保盘规模。

**银河期货研究中心市场监测系列日报:**

- 1、《期货市场资金流向报告》
- 2、《期货市场多空前5名会员持仓统计》
- 3、《期货价格趋势评价报告》
- 4、《商品期货跨品种比价监测报告》
- 5、《商品期货跨期价差监测报告》(1、5价差,5、9价差,9、1价差监测)

**银河期货研究中心市场监测系列周报与月报:**

- 1、《期货市场资金流向(周报)》
- 2、《期货市场行情统计(周报)》
- 3、《全国期货市场成交情况统计(月报)》

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